



Offering **hope**
Advocating
for **change.**

PAN Foundation

ANNUAL REPORT 2022

ABOUT US

The PAN Foundation is an independent, national 501(c)(3) organization dedicated to helping federally and commercially insured people living with life-threatening, chronic, and rare diseases with the out-of-pocket costs for their prescribed medications.

Since 2004, we have provided more than 1 million underinsured patients with \$4 billion in financial assistance.

Dignity. Excellence. Integrity. Intention.



Letter from leadership	5
Who we served	6
Our national patient reach	8
Our impact	10
Our compliant operations	12
Our advocacy efforts	14
Continued patient need	18
Our commitment to equity	20
Our patient support and education	22
Our financials	26
Our supporters	28
Our leadership	30



DEAR COLLEAGUES,

Last year proved to be a significant year—not only for the PAN Foundation but also for the patients we serve every day. Most notably, in 2022, we celebrated the passage of key Medicare Part D reforms as part of the Inflation Reduction Act, after years of tireless advocacy by us and our peers in the patient advocacy community.

These historic reforms—which include a cap-and-smoothing provision that will go into effect in 2025—will bring much-needed relief to many who are enrolled in Medicare Part D. And while we praise these important policy provisions, we know that countless people will still need help covering their out-of-pocket costs for prescription medications once the reforms are in place.

In fact, analysis and polling found that many beneficiaries will still face real challenges affording their out-of-pocket prescription costs, especially when balancing these costs with other healthcare and living expenses. These findings, which are outlined in more detail in this report, highlight the critical role we will continue to play for underinsured patients facing chronic, rare, and life-threatening conditions.

By partnering with generous donors, healthcare providers, and pharmacies, PAN will continue offering financial assistance to those in need through our nearly 70 disease funds. Through our charitable assistance programs and advocacy platform, we are removing barriers to treatment, improving health outcomes, and expanding access for hundreds of thousands of people each year.

In this report, you'll hear directly from patients about the impact we are having on their lives—reducing their financial burden so they can focus on improving their quality of life. You'll also hear from healthcare professionals, partners, donors, and our staff about the important role we play in addressing access and affordability challenges.

As we work throughout 2023 and beyond, we are committed to providing direct financial support to patients and advocating for more accessible, affordable, and equitable healthcare for all.

We thank you for your continued support as we work to ensure no one faces the difficult decision of choosing between their life-saving medication or putting food on the table. Together, we can offer hope, save lives, and create lasting change.

With gratitude and appreciation,





Kevin L. Hagan
PRESIDENT AND CEO
PAN FOUNDATION



Deanna Banks
BOARD CHAIR
PAN FOUNDATION

Meet our grant recipients

By partnering with generous donors, healthcare providers, and pharmacies, the PAN Foundation provides underinsured patients access to the healthcare treatments they need to manage their conditions and focus on improving their quality of life. This includes people like Bill Allen, a master gardener and community volunteer diagnosed with prostate cancer in 2004, who—thanks to PAN’s support—can put his energy and resources toward being there for his family and community.

INSURANCE TYPE

97%

are on Medicare

3% are on commercial insurance

AVERAGE GRANT AMOUNT

\$5,466

AGE

88.5%

Over 65

74

Average age

AVERAGE INCOME

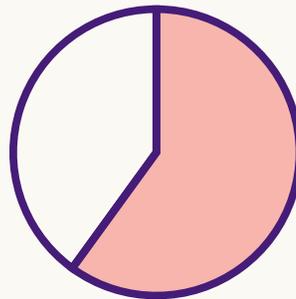
\$41,755

for a single-person household in 2022

~230%

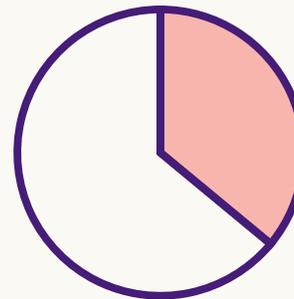
of the federal poverty level

TYPE OF ILLNESS



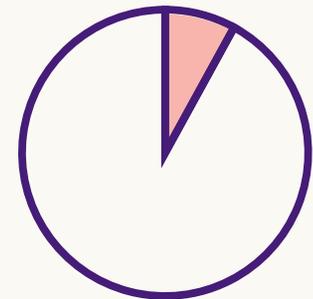
60%

have a type of cancer



36%

have a chronic condition



8%

have a rare condition

Note: The 2022 federal poverty level for a single person in the U.S. was \$13,590.

Note: Patients may have multiple conditions and be counted among multiple categories.

Bill's story

Following an initial prostate cancer diagnosis in 2004, Bill visited his doctor every few months for prostate specific antigen (PSA) tests to ensure his cancer remained in remission. However, in 2010, his routine PSA tests once again detected cancer, and Bill found himself back in the hospital. Over the course of two years, he went through 36 rounds of chemotherapy and later began a regiment of hormone medication.

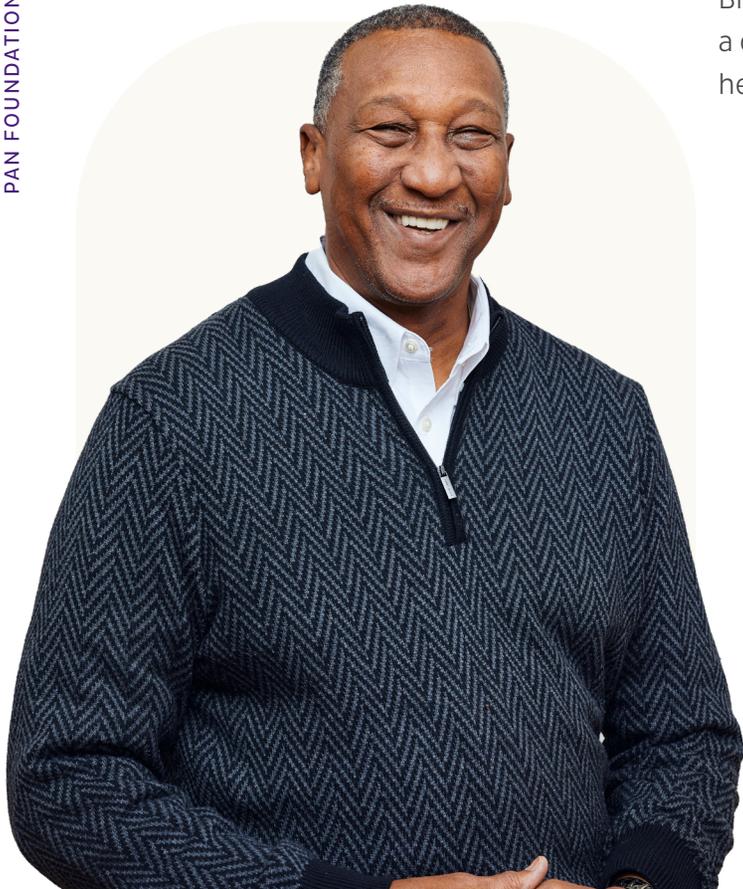
While his doctor originally recommended a drug that hadn't been studied in a trial with many Black participants, Bill knew he'd feel safer taking a different medication—one that was tested on a diverse population and had fewer side effects. Bill and his doctor explored and identified another appropriate treatment. Unfortunately, that drug came with a much higher price tag—an out-of-pocket cost of nearly \$2,000 per month for Bill and his family.

Bill, who was on a fixed income, had to make a difficult choice between a medication he didn't fully trust and a new one that

he preferred but could deplete his life savings. Luckily for Bill, he found PAN and was quickly approved for the financial assistance he needed to stay on the drug he preferred.

While he's still living with prostate cancer and experiencing minor side effects of the new medication, his PSA level is barely detectable. He continues to do activities that bring him joy—like playing golf, volunteering in his grandchild's class, and tending to local community food gardens.

To read Bill's full story, visit panfoundation.org/stories.



“The money that would come out of my pocket, [PAN] picks up. And that's been a tremendous help, both mentally and physically, since the drug is working so well.”

Bill Allen

FROM MARYLAND, LIVING WITH PROSTATE CANCER

Assisting patients across the country

Each year, PAN serves thousands of economically vulnerable patients with life-threatening, chronic, and serious illnesses across all 50 states and U.S. territories. These individuals represent all walks of life but have one thing in common—they need our help affording their out-of-pocket prescription costs.

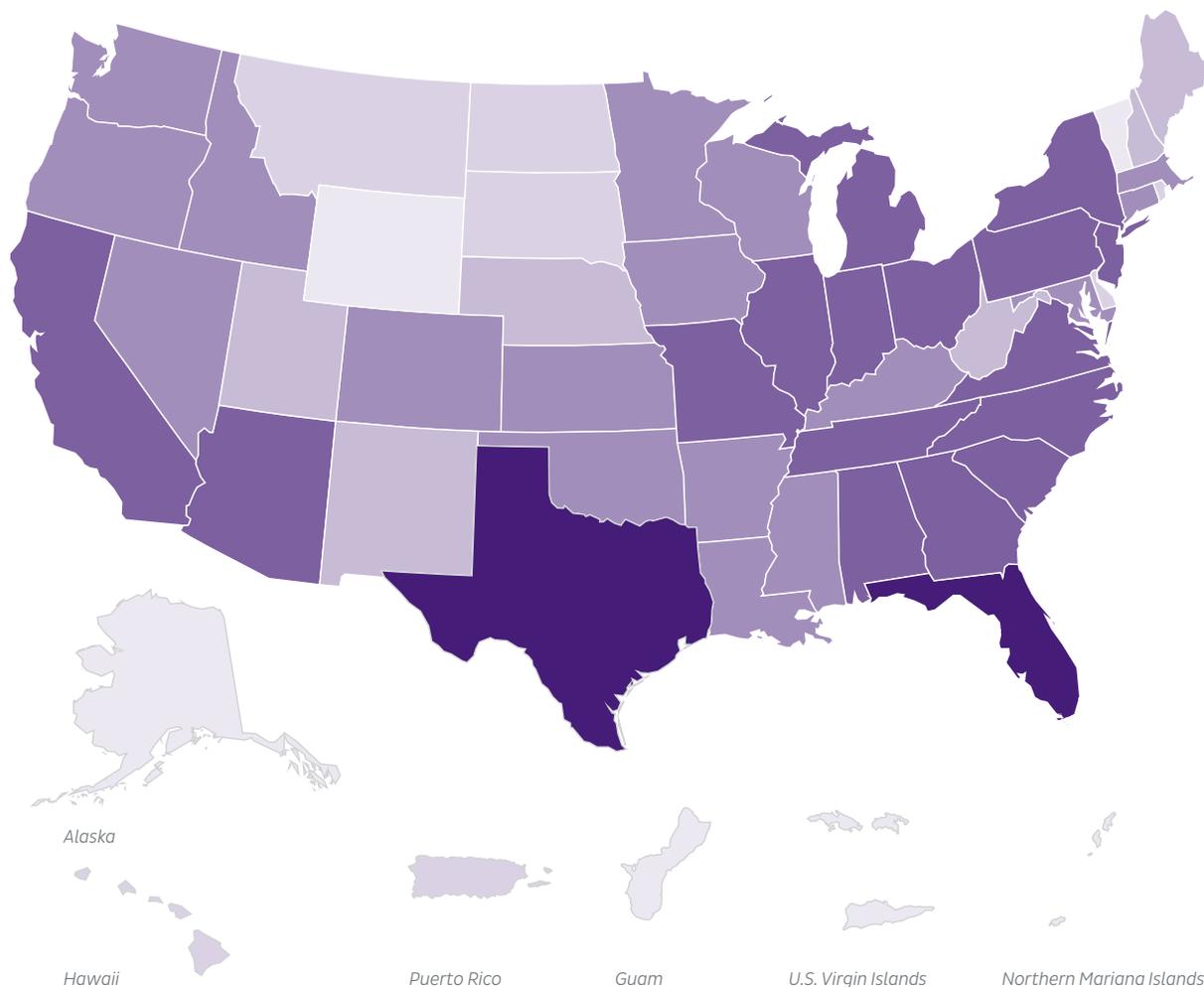
IN 2022, WE HELPED

132,729

patients by providing

more than \$298 million

in financial assistance.



NUMBER OF PATIENTS ASSISTED IN 2022



Leveraging our network

PAN works closely with a large network of healthcare and pharmacy professionals and with diverse national and community-based organizations to connect patients with the financial assistance they need to afford their out-of-pocket prescription costs. PAN also participates in key patient conferences and webinars throughout the year to connect directly with patients and providers and help facilitate the search for financial assistance.



10,000+

healthcare providers and pharmacists in our network

98%

of providers say they are likely to recommend PAN to their colleagues, other providers, or pharmacists

4,800+

healthcare facilities referred patients to or filed claims with PAN in 2022

“PAN is my #1 go-to-place for assistance. The [online] portal is easy [to] access and continues to provide updates and notifications of patient balances and when it is time to renew, or funds are low.”

Marie King

FINANCIAL NAVIGATOR

Life-changing support

We poll our patients annually to better understand their needs and make sure we are providing the highest quality of service.

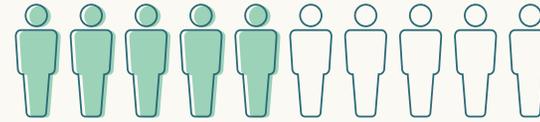
In 2022, nearly all patients who completed our survey—99 percent—said they would recommend PAN to a family member or friend.

These people, many like Faye Dollar who are living with multiple chronic conditions and limited options, said that our financial assistance relieved financial burdens, had a positive impact on their families, and improved their quality of life.

“Between my asthma meds and my rare autoimmune disorder, I have more out-of-pocket costs than my monthly Social Security check can take care of. Prior to help from PAN, I had no choice but to give up breathing meds since I can’t afford the outrageous costs of inhalers. I thank God for PAN with every breath.”

Faye Dollar

FROM PENNSYLVANIA, LIVING WITH ASTHMA AND COMPLEX REGIONAL PAIN SYNDROME



BEFORE RECEIVING FINANCIAL ASSISTANCE FROM PAN:

Five in 10 patients said they took fewer or smaller doses of their medications because they were worried about the cost, including four in 10 patients who said this happened more than four times throughout the year.



AFTER RECEIVING FINANCIAL ASSISTANCE FROM PAN:

Nine in 10 patients said that support from PAN made it more likely for them to take their medications as prescribed, relieved financial burdens, had a positive impact on their family, and improved their quality of life.

World-class service in 2022

245,890

CALLS ANSWERED
from patients, caregivers,
and healthcare professionals

9.5/10

**PATIENT AND HEALTHCARE
PROFESSIONAL
SATISFACTION SCORES**



741,347

CLAIMS PROCESSED
on behalf of patients

4

**NEW ASSISTANCE FUNDS
AND INITIATIVES**

- Expanded transportation support
- Duchenne muscular dystrophy
- Pompe disease
- Type 2 diabetes

23

LANGUAGES
used to provide support

70+

DISEASE FUNDS
offered

Our commitment to operational excellence

As an independent charitable patient assistance foundation, PAN is committed to transparency and operational excellence so we can continue connecting thousands of people with the healthcare they need each year. We take pride in operating in full compliance with all applicable federal and state laws, regulations, and government guidelines.

As part of this commitment, PAN implements robust operational safeguards to ensure that we work with integrity, independence, and transparency, such as:

✔ Disease funds

Independently identifying, establishing, and modifying disease funds based on patient need and using widely recognized clinical standards.

✔ Eligibility and enrollment

Setting reasonable and objective eligibility criteria and processing applications on a first-come, first-served basis.

✔ Formularies

Creating and managing formularies in consultation with medical experts to make assistance available for all prescription medications approved by the FDA for treatment of the disease state.

✔ Donations

Requesting uniform donation amounts reflecting the total estimated patient need for a specific time period.

✔ Reporting

Identifying clear parameters around what information can and cannot be shared with donors, either directly or indirectly, and conducting audits to protect against potential risk.

✔ Financials

Making financial information publicly available for all stakeholders.

✔ Data security and privacy

Protecting all confidential, personal health information.



Implementing our Compliance Program

PAN was one of the first charitable foundations in the country to implement a seven-element compliance program in accordance with principles established by the U.S. Department of Health and Human Services Office of Inspector General. Today, our compliance program—in conjunction with our operational safeguards—ensures the integrity and transparency of our patient assistance programs.

PAN'S 7 ELEMENT COMPLIANCE PROGRAM

1. Compliance Program Organizational Structure and Oversight
2. Written Compliance Guidance
3. Education and Training
4. Lines of Communication
5. Enforcement and Disciplinary Standards
6. Auditing and Monitoring
7. Investigation of Complaints, Response to Detected Offenses, and Corrective Actions

In 2022, PAN welcomed Mia Harmon, JD, as Chief Compliance and Privacy Officer responsible for leading our Compliance Office. Working with the Board of Director's Audit, Risk Oversight and Compliance Committee and the leadership team's Executive Compliance Committee, she oversees and implements our best-in-class compliance program and all related compliance and privacy practices.

“PAN recognizes the importance of operating with integrity and in full compliance of all applicable laws and regulations. We are committed to fostering a culture where ethical and compliant behavior is practiced throughout the organization.”



Mia Harmon, JD
CHIEF COMPLIANCE AND
PRIVACY OFFICER

Historic Medicare reforms

The Inflation Reduction Act (IRA) of 2022 enacted several historic Medicare reforms that PAN has championed for more than a decade, such as cap and smoothing—the practice of setting annual and monthly limits on out-of-pocket prescription costs.

People with Medicare Part D are the only insured group in the United States without an annual limit on what they spend on prescriptions. The \$2,000 cap will take effect in 2025.

Other important Medicare Part D reforms passed as part of the IRA include:

- **An end to vaccine co-pays** (*took effect January 1, 2023*)
- **An expansion of the federal Extra Help program**, allowing more people to qualify for financial assistance for their healthcare costs (*will take effect in 2024*)
- **An option to pay out-of-pocket prescription costs in monthly amounts**, smoothing the financial burden throughout the year (*will take effect in 2025*)

While we applaud these long-awaited changes, we recognize that a \$2,000 cap isn't a cure for a healthcare system that needs even more reform—and many people will still struggle to afford the cost of care. These reforms represent progress, but much work lies ahead to ensure affordable and equitable access to care for all. Read more about our research around the impact of these new reforms and our continued commitment to providing charitable assistance on pages 18–19.

“\$2,000 is still a lot of money. I have held off taking important medication. Everything is so costly; just having basic essentials is a big struggle.”

Cindy Ashling

FROM MINNESOTA, LIVING WITH ASTHMA

OUR 2022 POLICY PRIORITIES AND SUCCESSES

- ✓ Medicare Part D annual cap on out-of-pocket prescription costs (*enacted*)
- ✓ Smoothing Medicare Part D out-of-pocket costs with monthly payments (*enacted*)
- ✓ Expanding the federal Extra Help program income eligibility criteria and streamlining the application process (*enacted*)
- ✓ Eliminating co-pay accumulator programs in commercial health insurance plans (*in progress*)
- ✓ Ensuring continued access to telehealth services (*in progress*)

Healthcare policy impact

6 PAN-SUPPORTED MEDICARE REFORMS ENACTED
through the Inflation Reduction Act

17 LETTERS SENT TO CONGRESS AND THE ADMINISTRATION,
addressing Medicare reforms, health equity, co-pay accumulator programs, telehealth, and more

10 OPINION PIECES, BLOGS, AND MEDIA MENTIONS,
including TIME magazine, HuffPost, and Oncolytics Today

18 POSITION STATEMENTS detailing our top policy recommendations to increase access and affordability

3 COALITIONS with All Copays Count Coalition, Medicare Access for Patients Rx (MAPRx), and Root Cause Coalition

2 NATIONAL POLLS exploring affordability and mental health challenges facing adults



Activated advocates

We held our first Advocacy Action Day in August 2022. Our supporters—including many first-time advocates—sent their elected officials in Congress more than 5,000 emails asking for Medicare reform. Days later, Congress passed the Inflation Reduction Act, including six important reforms that increase access to healthcare for people with Medicare.

To date, our supporters, who live in every state and across all U.S. territories, have sent more than 20,000 emails to their Congressional delegations advocating for better healthcare access and affordability.

“I contacted my representatives because, as a healthcare professional, my role is to work with Medicare patients with life-threatening illness to find financial assistance for their life-saving medications. So often their cost is much higher than their frequently limited income can cover.”

Brandy Phillips

PHARMACY PROFESSIONAL



Education on the issues

The heart of our advocacy work is education. We are uniquely positioned to help educate a wide range of audiences, from patients to policymakers, about the legislation needed to make healthcare more affordable for all. We work to create awareness about the challenges facing the people we serve and millions more in the U.S. who are being let down by existing healthcare systems. We also conduct policy research and national polling to learn more about the trends

across the country and how policy changes are impacting patients.

After the passage of the Inflation Reduction Act, we quickly created an education hub to track the implementation of the reforms and explain what changes were on the horizon for people with Medicare. We also offered a free, public webinar to walk through the changes and the timing surrounding those changes, and to answer questions.



“We are grateful that the PAN Foundation’s commitment to patients goes beyond financial assistance. They have been a leading voice in the push for Medicare reforms and have provided valuable educational resources since the passage of the Inflation Reduction Act. These tools have been a huge help as we educate the patients we serve.”

Michael Reff

FOUNDER AND EXECUTIVE DIRECTOR
OF NATIONAL COMMUNITY ONCOLOGY
DISPENSING ASSOCIATION (NCODA)

The screenshot shows the PAN Foundation website. The header includes the PAN Foundation logo, navigation links (ABOUT US, NEWS & BLOG, CORPORATE DONORS, COMPLIANCE, CONTACT US, ESPAÑOL), a search bar, and a 'Donate' button. Below the header is a navigation menu with links: Apply and manage grants, Find a disease fund, Stories, Advocacy, Get involved, and Donate. The main content area features a large teal banner with the text 'Everything you need to know about Medicare reforms'. Below the banner is a sub-navigation menu with links: About the reforms, Cost and coverage, Part D cap, Part D smoothing, PAN grants, and Resources. The main text area is titled 'Your guide to Medicare reforms' and contains introductory text about the Inflation Reduction Act reforms.

PAN Foundation ABOUT US NEWS & BLOG CORPORATE DONORS COMPLIANCE CONTACT US ESPAÑOL Search

Apply and manage grants Find a disease fund Stories Advocacy Get involved Donate

Everything you need to know about Medicare reforms

About the reforms Cost and coverage Part D cap Part D smoothing PAN grants Resources

Your guide to Medicare reforms

There are six key Medicare reforms that were passed in 2022 as part of the [Inflation Reduction Act](#). They will take effect in the coming months and years, beginning in 2023. *This article was last updated in April 2023.*

Below, we outline the reforms, when they will take effect, and what people with Medicare insurance will need to know. We've also addressed many of the questions we received from grant recipients and healthcare providers and will update this content as new information becomes available.

Access and affordability challenges

While we celebrate the Medicare Part D reforms included in the Inflation Reduction Act, many beneficiaries will continue to face real challenges affording their out-of-pocket prescription costs. And far too often, high out-of-pocket costs lead individuals facing life-threatening, chronic, and rare diseases to delay or go without their prescribed medications—which is why our charitable assistance programs are such a critical resource for people across the country.

Analysis conducted by Avalere Health, sponsored by PAN, projects more than 2.6 million Medicare Part D beneficiaries who are not enrolled in the low-income subsidy program (Extra Help) will hit the new \$2,000 annual out-of-pocket cap on prescription medications in 2025, the year it goes into effect. This analysis follows national polling, which found about 75 percent of adults surveyed would find it difficult to afford \$2,000 in out-of-pocket prescription costs.

“Even though we have never approached the \$2,000 per year drug costs, who is to say that we never will? I appreciate the upper limit from a consumer point of view, but \$2,000 is still a big chunk out of a retiree’s budget.”



Charles A. Winberg
FROM WEST VIRGINIA
LIVING WITH HEART FAILURE



74%

of all adults, regardless of income level, race, or health status, said it would be somewhat or very difficult to pay \$2,000 a year.

Poll conducted by Morning Consult on behalf of the PAN Foundation

2.6 million

people on Medicare will reach the new \$2,000 annual cap on out-of-pocket prescription costs in 2025.

A recent analysis by Avalere Health

Our role in supporting patients

The Avalere research and the PAN Foundation's national polling confirm what we already suspected—even with new Medicare reforms in place, many will still face real challenges affording their out-of-pocket prescription costs. Given this, we will continue to play a critical role as a much-needed safety net for hundreds of thousands of people each year.

In addition, the findings from the research and polling point to the fact that certain populations—including Black, Hispanic, and Asian adults—may be more likely to face affordability challenges despite the new reforms. PAN's charitable assistance programs have an important role to play in advancing equitable health outcomes by ensuring those most in need, including those from marginalized communities, can afford and access the care they need and deserve.

“Due to having multiple sclerosis, I am limited in the amount of money that I’m capable of earning. I have cognitive issues and physical limitations that prevent me from working at a job that could pay me like someone without limitations. If I had to pay \$2,000 out-of-pocket, I would have to ask friends and family for help.”



Lauren Parrott
FROM MICHIGAN
LIVING WITH MULTIPLE SCLEROSIS



Ensuring healthcare access and affordability for all

In 2022, the PAN Foundation and our Board of Directors adopted a formal commitment to ensure that health equity is at the forefront of our mission and programs and to ensure that diversity, equity, and inclusion (DEI) are embedded within PAN's organizational culture. We have made some impactful strides through our programmatic efforts, advocacy and research, and organizational culture and training.

To further our commitment to health equity, we conducted a series of training courses for our entire staff and hired Kim Baich as the organization's first Chief Diversity and Health Equity Officer. Kim's role focuses on the development, stewardship, and advancement of DEI initiatives at PAN, which includes leading our efforts around health equity.

"For far too many underserved communities, access to affordable, high-quality healthcare remains out of reach. By establishing a health equity and DEI roadmap here at PAN, we are committed to bringing an equity lens to everything that we do. Meeting our patients where they are and helping them to get the care they need is our number one priority."



Kim Baich

PAN FOUNDATION CHIEF
DIVERSITY AND HEALTH
EQUITY OFFICER

Our work is not done until everyone—especially historically marginalized communities—has access to the care and support needed to live healthy, full lives.



Championing better health

PROGRAMS

- ✓ Expanded our transportation support program to help patients use their grants to access healthcare services, get social support, or travel to the grocery store or food bank.
- ✓ Achieved recognition by the U.S. Department of Health and Human Services Office of Disease Prevention and Health Promotion as a Healthy People 2030 Champion, a designation that acknowledges our commitment to achieving the Healthy People 2030 vision of a society in which all people can achieve their full potential for health.

ADVOCACY AND ENGAGEMENT

- ✓ Advocated for patient-centered policies that will improve equitable health outcomes.
- ✓ Conducted national research with an equity lens on healthcare affordability and mental health.
- ✓ Engaged with key national provider organizations to support patients from marginalized and rural communities, including the National Association of Hispanic Nurses, National Black Nurses Association, and National Rural Health Association.

ORGANIZATIONAL CULTURE

- ✓ Hired Chief Diversity and Health Equity Officer Kim Baich to lead development of our health equity and DEI roadmap.
- ✓ Conducted organization-wide training on health equity and DEI.

“I live alone in a senior facility. Transportation has been a huge challenge for me to go to medical appointments, as well as taking care of my personal needs. My grant from PAN has become an important source of relieving my financial burden.”



Lucille Lee

FROM CALIFORNIA, LIVING WITH
POSTMENOPAUSAL OSTEOPOROSIS

Our alliance partner model and impact

We recognize the people we serve need support beyond just co-pay assistance. That’s why we partner with leading, national patient advocacy organizations through our alliance partner model. These alliance partners help support the entire patient journey through disease-specific education and tailored services—including wheelchair assistance programs, support hotlines, support groups, and counseling services.

All patients who reach out to us for help with treatment costs can sign up to connect with an alliance partner that serves their disease community—even if they don’t qualify for a PAN Foundation grant.

A representative from the alliance partner organization then contacts patients who sign up for support to better understand where they are in their treatment journey and what additional resources they require.

ALLIANCE PARTNER ENGAGEMENT

IN 2022, WE REFERRED NEARLY

23,000 patients

to our

25 alliance partners

for additional resources and support.



ALIGNED ADVOCACY

PAN also recognizes that we are stronger when we work together to advance our shared advocacy goals. To achieve this, we work alongside our alliance partners to advocate for long-term solutions to improve healthcare access, affordability, and equity for all.

In 2022, we:

- ✓ mobilized our alliance partners around key policy priorities.
- ✓ conducted outreach to policymakers.
- ✓ empowered patients to bring their lived experiences directly to members of Congress.

National alliance partner network

OUR ALLIANCE PARTNERS

American Brain Tumor Association	Mended Hearts
American Liver Foundation	MPN Advocacy & Education International
American Lung Association	Multiple Sclerosis Association of America
Amyloidosis Foundation	Myasthenia Gravis Foundation of America
Aplastic Anemia & MDS International Foundation	National Eczema Association*
Bladder Cancer Advocacy Network	National Hemophilia Foundation
Bone Health & Osteoporosis Foundation	National Kidney Foundation
Colorectal Cancer Alliance	Parkinson's Foundation
Cushing's Support and Research Foundation	Prevent Blindness
Depression and Bipolar Support Alliance	Prostate Cancer Research Institute
Gaucher Community Alliance	Schizophrenia & Psychosis Action Alliance
International Waldenstrom's Macroglobulinemia Foundation	SHARE
Melanoma Research Foundation	The Sumaira Foundation

*The National Eczema Association joined as an alliance partner in 2023



“As a person living with a rare disease, I wholeheartedly understand the struggle many patients unfortunately face to be able to afford their treatments. The key to managing many rare diseases after a proper and accurate diagnosis is to start and stay on a treatment plan to prevent relapses, which is why partnerships with organizations like the PAN Foundation are absolutely critical and helpful. We want to ensure that patients can afford their treatments as well as access the support services and community they need and deserve along the way,”

Sumaira Ahmed

FOUNDER AND EXECUTIVE DIRECTOR
OF THE SUMAIRA FOUNDATION

Our patient-first approach

The individuals we serve are at the forefront of our work here at PAN, which is why we provide them with the support and education they need to navigate their entire disease journey. We value our patients and are committed to keeping their needs as our top priority moving forward.

“We’re not just patients; we’re partners. My hope is that PAN’s Patient and Family Advisory Council will center the patient experience, enabling us to improve patients’ quality of life.”



Joan Durnell-Powell
 FROM CALIFORNIA,
 LIVING WITH
 MYELODYSPLASTIC
 SYNDROME AND
 PFAC MEMBER

IN 2022, WE PRIORITIZED OUR PATIENTS BY:



Forming the Patient and Family Advisory Council (PFAC) to gather diverse patient insights and feedback on our work.



Expanding our transportation fund to include gas as a covered expense so that patients can use their grant to get to and from activities that improve their overall health. This can include visits to grocery stores, doctors’ appointments, family, pharmacies, and more.



Hosting webinars and creating a new information hub for patients to learn about the Inflation Reduction Act and how upcoming Medicare reforms may impact their out-of-pocket medication costs.



Referring patients to other charitable foundations when PAN funds were closed.



Engaging patients through a monthly newsletter that helps them manage their grants and gives them opportunities to share their stories, provide feedback, and access PAN resources.

Real-time funding alerts through FundFinder

In 2018, PAN developed and launched FundFinder—the only free, web-based application that tracks more than 200 assistance funds across nine charitable organizations in one convenient place.

Patients, family members, healthcare providers, pharmacy professionals, and others who sign up online can receive real-time disease-specific funding alerts in just a few easy clicks. FundFinder also includes a directory of over 130 patient support organizations that provide peer support and education.

Over the last four years, FundFinder has sent **over 1.6 million notifications** of available patient assistance to **nearly 70,000 users**—with over 50 percent self-identifying as patients.

2022 FUNDFINDER IMPACT



Sent 508,090

funding alerts to users

Listed 139

advocacy and patient support organizations

Tracked over 200

funds at nine charitable foundations

“FundFinder is a wonderful tool to stay on top of grants. I have many clients who need grants that are not currently available, and your tool gives me a better shot at getting them into one thanks to the notifications.”



Crystal Condo
PATIENT ASSISTANCE NAVIGATOR

2022 Financials

OUR PATIENT IMPACT

IN 2022, WE ASSISTED

132,729
patients

with

\$298 million

in financial assistance for
their out-of-pocket
treatment costs.

EXPENSES

In 2022, the PAN Foundation recorded total expenses of
\$330,094,567.

For the last 13 years, **less than one penny of each dollar**
contributed to the PAN Foundation has been spent on fundraising.



BREAKDOWN OF 2022 EXPENSES

90.3%

Financial assistance provided to
patients

7.0%

Other program expenses, including
fees for program operations, patient
determinations, and related services.

2.3%

Administrative expenses

0.4%

Fundraising expenses

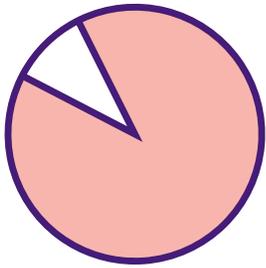
NOTE: Administrative expenses include investment management fees, which are netted against investment income in audited financial statements.

2022 Financials

REPORTED CONTRIBUTIONS

In 2022, the PAN Foundation reported contributions of

\$278 million.



Since PAN was established in 2004, contributions have consistently represented **more than 90 percent** of the PAN Foundation's total support and revenue.

These contributions enabled the PAN Foundation to provide financial assistance to **more than 132,000 patients** through **nearly 70 assistance programs** in 2022.

INCOME AND ASSETS

TOTAL INCOME

\$266,507,167

NET INVESTMENT INCOME

-\$11,320,534

TOTAL END-OF-YEAR NET ASSETS

\$267,425,109

For more detailed information and to view our 990 tax return and financial statements in their entirety, visit panfoundation.org/financials.

Changing lives by giving back

By partnering with generous individual, corporate, and foundation donors, we connect hundreds of thousands of patients each year with the financial assistance they need to afford their life-saving medications and treatments. Through our Give Every Month (GEMs) program, generous individuals from across the country help make healthcare accessible and affordable to those in need.



\$1.1 million

donated by individuals in 2022

300+

GEMs

99%

of all donations go directly to people in need



Impacting real people every day

In 2022, we brought PAN GEM donor Ryan Singh together with PAN grant recipient Scott Matsuda and his wife Jennifer. To watch the video where Ryan and Scott meet and to learn more about becoming a GEM, visit panfoundation.org/gem.

“I currently work in the ER, and what I see often from my patients is their struggle and challenges to cover their medical expenses. And I thought to myself, ‘Where is a way I can give back to my community?’”

Ryan Singh
PAN GEM DONOR

“PAN, who helped make my life better—that’s extraordinary ... I wanted to survive my leukemia diagnosis so that we could watch our grandkids grow up. So, from the bottom of our hearts, thank you very much to all the monthly donors who give to PAN, for people like me.”

Scott Matsuda
FROM WASHINGTON, LIVING WITH LEUKEMIA AND PFAC MEMBER



Left to right: Ryan Singh, Scott Matsuda, and Jennifer Matsuda

To watch the video where Ryan and Scott meet and to learn more about becoming a GEM to help change lives like Scott’s, visit panfoundation.org/gem.

Board of Directors

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**Indicates term started on January 1, 2023.*

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PAN Foundation

The PAN Foundation helps underinsured people with life-threatening, chronic, and rare diseases get the medications and treatments they need by assisting with their out-of-pocket costs and advocating for improved access, affordability, and equity.

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